

BAWAG GROUP: SHARE CAPITAL REDUCED BY CANCELLING 3.9 MILLION SHARES FOLLOWING SHARE BUYBACK

VIENNA, Austria – December 27, 2023 – BAWAG Group announces that following the completion of its share buyback on December 14, 2023, we reduced the share capital by cancelling 3,900,000 shares, from 82,500,000 shares to 78,600,000 shares. The share capital reduction will be reflected at the Vienna Stock Exchange as of December 28, 2023.

Enver Sirucic, Deputy CEO & CFO, commented: *“Following our latest share buyback, we have reduced our share capital by 21.4 million shares, equal to over 21%, since our IPO in October 2017. This is in line with our capital allocation framework that any additional capital not deployed via dividend, organic or inorganic growth, will be allocated to share buybacks and/or special dividends, subject to our routine annual assessment.”*

BAWAG Group will report preliminary FY 2023 results on February 1, 2024.

About BAWAG Group

BAWAG Group AG is a publicly listed holding company headquartered in Vienna, Austria, serving 2.1 million retail, small business, corporate, real estate and public sector customers across Austria, Germany, Switzerland, Netherlands, Western Europe and the United States. The Group operates under various brands and across multiple channels offering comprehensive savings, payment, lending, leasing, investment, building society, factoring and insurance products and services. Our goal is to deliver simple, transparent, and affordable financial products and services that our customers need.

BAWAG Group’s Investor Relations website <https://www.bawaggroup.com/ir> contains further information, including financial and other information for investors.

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