

# BAWAG GROUP STATEMENT REGARDING PETRUS ADVISERS' REPORT

**VIENNA, Austria – June 30, 2023** – Today, Petrus Advisers published a report on BAWAG Group. We generally appreciate investor feedback, however, in this particular case we disagree with the report and would highlight the following:

- The content of the report is inconsistent, out of context, and misleading. It is also inconsistent with Petrus Advisers' view of BAWAG until very recently.
- The report discloses that Petrus Advisers has built up a short position in BAWAG stock, which may explain the economic motivation and the overall credibility of the report.
- BAWAG is active in a highly regulated market and under direct supervision of the European Central Bank. Maintaining a top-flight governance structure forms an integral part of BAWAG's strategy to ensure long-term sustainable profitability.
- In terms of shareholder returns, BAWAG has distributed more than €2 billion of capital to shareholders and outperformed the European bank indices since our IPO in 2017. Over the last decade, BAWAG Group's average Return on Tangible Common Equity (RoTCE) has been ~15% and we target >20% for 2023, which makes BAWAG one of the most profitable and efficient banks in Europe.

## About BAWAG Group

BAWAG Group AG is a publicly listed holding company headquartered in Vienna, Austria, serving 2.1 million retail, small business, corporate, real estate and public sector customers across Austria, Germany, Switzerland, Netherlands, Western Europe and the United States. The Group operates under various brands and across multiple channels offering comprehensive savings, payment, lending, leasing, investment, building society, factoring and insurance products and services. Our goal is to deliver simple, transparent, and affordable financial products and services that our customers need.

BAWAG Group's Investor Relations website <https://www.bawaggroup.com/ir> contains further information, including financial and other information for investors.

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