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# BAWAG GROUP PLANS FIRST DAY OF TRADING AT VIENNA STOCK EXCHANGE FOR OCTOBER 25, 2017

**VIENNA, Austria – October 11, 2017** – BAWAG Group AG's shares are expected to commence trading on the Vienna Stock Exchange on October 25, 2017. The final offer price per share and the final number of shares to be sold are expected to be determined on or around October 24, 2017.

**Anas Abuzaakouk**, CEO of BAWAG Group AG, said: *"We are well on track to become a listed company in our home market Austria. The IPO will provide us with access to the equity capital markets, a new shareholder structure and a greater degree of independence. We look forward to continuing our success story as a publicly listed company and thank everyone who has contributed to our Group's transformation over the past few years."*

The offering consists of up to 40,250,000 (including over-allotment shares) existing ordinary shares in BAWAG Group AG from the selling shareholders. The shares are offered by way of a public offering to retail and institutional investors in Austria and a private placement outside Austria to selected institutional investors, including a private placement within the United States to qualified institutional buyers in reliance on Rule 144A under the U.S. Securities Act of 1933, as amended, and outside of the United States to certain other eligible institutional investors in reliance on Regulation S under the U.S. Securities Act of 1933, as amended.

The offer period during which investors may offer to purchase shares in the offering begins on October 12, 2017 and is expected to end on October 23, 2017 for retail investors and on October 24, 2017 at or at about 14:00 Central European Summer Time for institutional investors. The offer period may be shortened, extended or terminated at the discretion of the selling shareholders and the Joint Bookrunners.

Citigroup Global Markets Limited, Credit Suisse Securities (Europe) Limited, Goldman Sachs International, J.P. Morgan Securities plc and Morgan Stanley & Co. International plc have been mandated to act as Joint Global Coordinators and Joint Bookrunners. Merrill Lynch International, Barclays Bank PLC and UBS Limited have been mandated as additional Joint Bookrunners. Commerzbank AG and Raiffeisen Centrobank AG act as Co-Lead Managers and Rothschild & Co. as IPO advisor.

Detailed information on the IPO is contained in BAWAG Group AG's IPO prospectus which has been approved by the FMA and is available on BAWAG Group AG's website [www.bawaggroup.com](http://www.bawaggroup.com). In addition, hardcopies of the IPO prospectus are available free of charge during regular business hours at the offices of the company (Wiesingerstraße 4, 1010 Vienna, Austria).

### About BAWAG Group

BAWAG Group AG is the holding company of BAWAG P.S.K., with its headquarters in Vienna.

### About BAWAG P.S.K.

With more than 2.2 million customers, BAWAG P.S.K. is one of Austria's largest and best capitalized banks operating under a well-recognized national brand. BAWAG P.S.K. applies a low-risk, efficient, simple and transparent business model focused on Austria and other developed markets – with two-thirds of its customer loans within Austria. The remaining customer loans are predominantly in Western Europe and the United States. BAWAG P.S.K. serves Austrian retail, small business and corporate customers across the country, offering comprehensive savings, payment, lending, leasing, investment, building society and insurance products and services. BAWAG P.S.K.'s Austrian business is complemented by international activities focused on retail, corporate, commercial real estate and portfolio lending in developed countries within Western Europe. This strategy provides BAWAG P.S.K. with earnings diversification and growth opportunities, while maintaining a conservative risk profile with disciplined underwriting.

BAWAG P.S.K. is run in a safe and secure manner with a solid balance sheet and capitalization as well as low leverage. Delivering simple, transparent and best-in-class products and services that meet its customers' needs is its consistent strategy across all business units.

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Any offer will be made exclusively through and on the basis of a prospectus approved by the Austrian Financial Market Authority (FMA) and published in Austria, as supplemented by additional information related to the offer outside of Austria.

No money, securities, or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted.

The Joint Bookrunners are acting exclusively for BAWAG Group AG and the selling shareholders (other than the minority shareholders) and no-one else in connection with the offering. They will not regard any other person as their respective client in relation to the offering and will not be responsible to anyone other than BAWAG Group AG and the selling shareholders (other than the minority shareholders) for providing the protections afforded to their respective clients, nor for providing advice in relation to the offering, the contents of this announcement or any other matter referred to herein.

**Cautionary note regarding forward-looking statements**

This press release may contain projections or other forward-looking statements regarding future events or the future financial performance of BAWAG Group AG. These statements are based on the current views, expectations, assumptions and information of the management of BAWAG Group AG. You can identify projections or other forward looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," or, in each case, the negative of such terms or other similar expressions. Projections or other forward-looking statements are only predictions and shall not be construed as a promise for the materialization of future results and developments and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, affecting BAWAG Group AG, and other factors. Neither BAWAG Group AG nor any of its affiliates assume any obligations to update any forward-looking statements.