

ACQUISITION OF HELLO BANK! AUSTRIA BY BAWAG GROUP SUCCESSFULLY COMPLETED

VIENNA, December 1, 2021 – Today, BAWAG Group announces the successful completion of the Hello bank! Austria acquisition from BNP Paribas. Hello bank! Austria is a market leader in the online securities business. For a transitional period, the business will continue to operate under the Hello bank! Austria brand until being rebranded to an easybank brand. The acquisition complements BAWAG Group's online brokerage business by providing additional expertise, enhanced capabilities, new opportunities, and a valued customer base within the securities business.

Sat Shah, Head of Retail & SME and Deputy CEO of BAWAG Group: *“The acquisition of Hello bank! Austria makes BAWAG Group the leading brokerage business in Austria bolstering growth in our core retail franchise. The acquisition enables us to incorporate the expertise and scale of the Austrian market leader in online brokerage and expanding the product & service offerings to a broader range of customers. In the short term, our goal is to embed the core business of Hello bank! Austria into BAWAG Group and to ensure that the culture, expertise and products of Hello bank! Austria are maintained. I'm excited to welcome the Hello bank! Austria customers along with our new colleagues into the BAWAG Group family.”*

About Hello bank! in Austria

Hello bank! is part of the BNP Paribas Group and has been a pioneer and market leader in online brokerage in Austria for more than 25 years. It supports its customers in taking their financial independence into their own hands. In Austria, Hello bank! serves around 80,000 customers with more than € 8 billion assets under management (AUM). As of the end of 2020, more than 1.8 million securities transactions were processed. Hello bank! offers the largest independent product range in the investment and trading segment at favorable conditions. Innovative trading platforms and digital tools, combined with favorable conditions and promotions, enable financial transactions to be processed independently of location and time, so that opportunities on the financial markets can be executed promptly. A special concern of Hello bank! is to impart financial and stock market expertise. The Hello bank! Academy offers a broad and free online education program with the aim of enabling people to make the right investment decisions at any time. The latest learning offer is the Hello Stock Market Driving License with more than 100 online lessons.

About easybank

easybank is a leading direct banking brand in Austria with a strong track record of customer centricity having been awarded with the highest Net Promoter Score rankings nationally (Recommender Award) for ten consecutive years. Its strength is founded on its share of primary banking relationships, better understanding customer needs, and ultimately delivering direct banking products and services across various BAWAG Group channels.

About BAWAG Group

BAWAG Group AG is a publicly listed holding company headquartered in Vienna, Austria, serving 2.3 million retail, small business, corporate and public sector customers across Austria, Germany, Switzerland, Netherlands, Western Europe and the United States. The Group operates under various brands and across multiple channels offering comprehensive savings, payment, lending, leasing, investment, building society, factoring and insurance products and services. Our goal is to deliver simple, transparent, and affordable financial products and services that our customers need.

This release and further information, including financial and other information for investors, are available on BAWAG Group's Investor Relations website (<https://www.bawaggroup.com/ir>).

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