

# ACQUISITION OF ZAHNÄRZTEKASSE AG BY BAWAG P.S.K. SUCCESSFULLY COMPLETED

**VIENNA, 1 March 2019** – Today, BAWAG Group announces the successful completion of the acquisition of Zahnärztekasse AG from the EOS Group by BAWAG P.S.K. Zahnärztekasse AG, headquartered in Wädenswil, Switzerland, is a leading dental factoring market player offering dental financing products and services. The entity complements BAWAG Group's business model by providing a bolt-on opportunity for retail and SME business growth as well as expansion into in Switzerland.

**Anas Abuzaakouk**, CEO of BAWAG Group: "Today is another important step forward as we continue to execute on our strategy. The acquisition of Zahnärztekasse AG creates an opportunity for BAWAG Group to enter the factoring space, a niche business segment, as well as drive new strategic partnerships in Switzerland. I'm excited to welcome our new colleagues into the BAWAG Group and am confident that they will be a great partner as we continue to pursue our growth strategy."

### About Zahnärztekasse AG

Zahnärztekasse AG is a financial services provider in the health sector and with 1,000 customers has become the market leader in the Swiss dental factoring segment. Its customised and modular based services, combined with an efficient IT infrastructure, relieves medical practice teams of administrative tasks and secures the liquidity of its clients. Since its foundation in 1963 the company has become established as a reliable partner to Swiss dentists. For more information please visit: <a href="https://www.zakag.ch">www.zakag.ch</a>

## **About BAWAG Group**

BAWAG Group AG is the listed holding company of BAWAG P.S.K., which is headquartered in Vienna, Austria, with the main banking subsidiaries easybank and start:bausparkasse in Austria as well as Südwestbank and start:bausparkasse in Germany. With more than 2.5 million customers, BAWAG P.S.K. is one of Austria's largest banks operating under a well-recognized national brand and applies a low-risk, efficient, simple, and transparent business model focused on Austria, Germany, and developed markets. The Bank serves retail, small business, and corporate customers offering comprehensive savings, payment, lending, leasing, investment, building society, and insurance products and services through various online and offline channels. Delivering simple, transparent, and best-in-class products and services that meet our customers' needs is the consistent strategy across all business units.

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